

30th September 2021

Dear Sirs

Confirmation of insurance - Hydraulic Authority I Ltd, Hydraulic Authority II Ltd, Hydraulic Authority III Ltd, Pirtek Europe Ltd, Pirtek (UK) Ltd

As requested by the above client, we are writing to confirm that we act as Insurance Brokers to the client and that we have arranged insurance(s) on its behalf as detailed below:

Employers Liability

Insurer: Arch Insurance (UK) Limited
Policy number: APP56699COM
Cover period: 30th September 2021 to 29th September 2022
Indemnity limit: £10,000,000 any one occurrence
Indemnity to principals extension: Yes

Public Liability

Insurer: Arch Insurance (UK) Limited
Policy number: APP56699COM
Cover period: 30th September 2021 to 29th September 2022
Indemnity limit: £5,000,000 any one occurrence
Excess: £500 Third Party Property Damage
£1,000 Use of Heat
Indemnity to principals extension: Yes

Products Liability

Insurer: Arch Insurance (UK) Limited
Policy number: APP56699COM
Cover period: 30th September 2021 to 29th September 2022
Indemnity limit: £5,000,000 any one occurrence and in the aggregate during the period of insurance
Excess: £500

Public and Products Liability (Excess Layer)

Insurer: Geo Underwriting Services Ltd t/as Geo Specialty
Policy Number: AVHYDR44104
Cover Period: 30th September 2021 to 29th September 2022
Excess layer: £5,000,000
Primary indemnity limit: £5,000,000
Total indemnity limit: £10,000,000

Professional Indemnity

Insurer: HCC International Insurance Company PLC
Policy number: To be confirmed
Cover period: 30th September 2021 to 29th September 2022
Indemnity limit: £2,000,000 any one claim
Excess: £1,000

Important information

All policies are subject to terms and conditions as specified in the policy wording and other associated documents.

We have placed the insurance which is the subject of this letter after consultation with the client and based upon the client's instructions only. Terms of coverage, including limits and excess are based upon information provided to us by insurers.

This letter is issued as a matter of information only and confers no right upon a third party other than those provided by the policy. This letter does not amend, extend or alter the coverage afforded by the policies described herein. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this letter may be issued or pertain, the insurance afforded by the policy (policies) described herein is subject to all terms, conditions, limitations, exclusions and cancellation provisions and may also be subject to warranties. Limits shown may have been reduced by paid claims.

We express no view and assume no liability with respect to the solvency or future ability to pay of any of the insurance companies which have issued the insurance(s).

We assume no obligation to advise any third party of any developments regarding the insurance(s) subsequent to the date hereof. This letter is given on the condition that you forever waive any liability against us based upon the placement of the insurance(s) and/or the statements made in this letter (to the extent such waiver is legally permitted).

This letter may not be reproduced by you or used for any other purpose without our prior written consent. This letter shall be governed by and shall be construed in accordance with English law.

Yours faithfully,

A handwritten signature in black ink, appearing to read "A Stewart", written over a light grey rectangular background.

Angela Stewart
Account Manager

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